



The Complete Funding & Settlement Process

Day 0: Continuous Funding Monitoring & Management

Health Plan Funds Account

- Client maintains recommended balance based on forecasted annual spend

Transaction Day 1

Member Transaction Experience

- Members use benefit cards at 58,000+ locations
- Access to 910,000+ pre-approved products
- Immediate transaction authorization and tracking

Transaction Day 2

Client Made Aware

- Client receives comprehensive transaction summary
- Complete breakdown of daily spend with ACH details
- Full visibility into member spending patterns

Client Pays for Spend

- Client account automatically debited for actual member purchases
- To-the-penny accuracy in all transactions

Pulls Match Spend

- Complete reconciliation data available
- Comprehensive reporting for accounting and compliance
- Integration-ready data for internal systems

Key Policy & Funding Considerations

- ACH Failure & Filters Policy
- Satisfy Reserve Requirement Management
- Minimum Balance Maintenance
- Intelligent Minimum Balance Monitoring with Automated Alerts

Keep Your Cash: Convey's Alternative to Traditional Flex Card Prefunding

How We Deliver **68%**
More Working Capital



The **Convey** Advantage: Why This Model Works Better

While traditional vendors earn interest on your prefunded capital, Convey's model lets you keep that money working for your organization.

Traditional Models:

- 3 month prefunding requirement (\$1M for \$4M annual program)
- Funds locked in vendor accounts earn interest for the vendor
- Limited visibility into daily spending patterns
- Manual reconciliation processes are prone to errors

Convey's Model:

- <1 month funding required (\$320K for \$4M annual program)
- Plan keeps 68% more working capital, allowing you to earn interest on the retained funds
- Complete transparency and control over the funding process
- Automated daily reconciliation with to-the-penny accuracy

Ready to Learn More?

For a complete analysis of how this approach could impact your organization's working capital and 2026 planning,

[book a 15-minute call today](#)

Implementation Timeline for 2026

